

Ref. No.updates\_Litigations/2025-26  
28.8.2025

National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	Scrip Code: RAMCOIND EQ
BSE Limited Floor 25, "P.J.Towers", Dalal Street, Mumbai – 400 001	Scrip Code: 532369

Dear Sirs,

**Sub: Outcome on litigations / disputes**

In terms of Clause 8 of Para B, Part A of Schedule III, read with Regulation 30 of SEBI (LODR) Regulations, 2015, and Circular No: SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July, 2023, we have made disclosures on ongoing material litigations vide our letter dated 14<sup>th</sup> August, 2023.

We would like to provide the outcome with regard to following points provided in Annexure of the said letter :

**Points :**

**Brief details of dispute/litigation:**

Expenditure disallowed u/s 14A for earning exempted dividend income by the Income Tax Department for AY 2017-18.

**CIT(A) – Giving Effect Order:**

We would like to inform that the Company has received "Giving Effect Order" from AO against CIT(A)'s Order dt 31.08.2024 for the AY 2017-18.

The AO Order vide its giving effect order dated 12.08.2025 has allowed 14A to the extent of Rs. 8.26 Lakhs.

The said order was received by us on 28.08.2025 at 12.37 p.m.

We request you to take the same on record.

Thanking you

Yours faithfully

For Ramco Industries Limited

S. Balamurugasundaram  
Company Secretary and Legal Head